

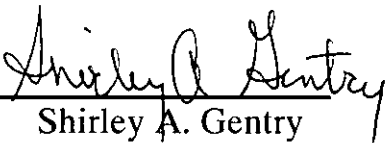
RESOLUTION NO. 20110113-AHFC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE AUSTIN HOUSING FINANCE CORPORATION:**

That Elizabeth A. Spencer is appointed as the Treasurer for the Austin
Housing Finance Corporation, with a term that will expire January 14, 2014.

ADOPTED: January 13, 2011

ATTEST:


Shirley A. Gentry
Secretary